

KENTUCKY RETIREMENT SYSTEMS

Proposed Projects NOT Involving the State General Fund

| <u>Project Title / Description</u> | <u>Total Budget</u> | <u>Source(s)</u> |
|------------------------------------|---------------------|------------------|
|------------------------------------|---------------------|------------------|

2006-2008

KRS Line of Business Project

\$19,300,000**RF**

The project will allow KRS to manage all the data and processes required to establish, maintain and administer retirement benefits for participants in the Kentucky Employee, County Employee and State Police Retirement Systems. The upgrade is needed to allow for compliance with state, federal and other reporting requirements and to ensure prompt payment of benefits to all beneficiaries.

2008-2010

KRS Line of Business Project

\$2,200,000**RF**

The KRS Line of Business Project is a multi-year implementation. The current design of the project will allow for portions of the process to be implemented over time with the final modules being implement during the 2008-2010 time frame.

All other factors as described in the 2006-2008 form are applicable.

2010-2012

KRS Line of Business Project

\$500,000**RF**

Continued recurring costs related to the maintenance and operation of the KRS Line of Business Project.

*Notes

- Priority rankings were required to be assigned only to those projects proposed to be financed from the state General Fund (cash or bonds) in 2006-08; all other projects are listed in alphabetical order.
- Descriptions are as provided in the "Brief Description and Justification" field of the agency's capital plan submission.
- Sources: AB = Agency Bonds; FF = Federal Funds; RF = Restricted Funds; OT = Other Funds; TF = Road Fund